



*The **Vancouver Economic Development Commission**, an agency of the City of Vancouver, works to strengthen the city's economic future by helping existing businesses, attracting investment, researching the business environment and making policy recommendations.*

Media Backgrounder

The Vancouver Economic Development Commission

VEDC's Services include:

1) BUSINESS ATTRACTION

Promoting Vancouver globally as a leading business destination, in partnership with the government, industry associations, and the business community.

Providing a one-stop service to foreign companies and investors interested in establishing a presence in Vancouver including:

- Information on starting a business
- Connections to local business partners & industry professionals
- City, Provincial & Federal contacts
- Coordination of business visits

2) BUSINESS RETENTION

VEDC provides access to the right people, tools and services to support local businesses:

- Industry advocacy and support
- Partnerships with associations such as Business Improvement Associations (BIAs) to promote neighborhood economic development
- Support specific to needs of small business and entrepreneurs
- Sponsorship and participation in industry events and activities

3) ECONOMIC DEVELOPMENT POLICY

VEDC acts as a liaison between the business community and City Hall by:

- Monitoring the business environment and making policy recommendations to City Council
- Providing research and analysis on issues that impact the economy
- Engaging Vancouver and its business community in discussion of economic development issues and opportunities

4) BUSINESS INTELLIGENCE

As a one-stop source for information on setting up and running a business in Vancouver, VEDC presents a clear picture of the city's business landscape, and helps evaluate the merits of market entry by providing:

- Industry sector profiles
- Information on business registration, licenses, permits and regulations, and government incentives
- Economic trend analysis

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